

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2021

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$14,748.09		\$14,748.09
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.13		\$51.13
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$121,944.91	\$121,944.91
Total CASH	<u>\$14,799.22</u>	<u>\$121,944.91</u>	<u>\$136,744.13</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$354.00		\$354.00
1280 - A/R OTHER	\$6.84		\$6.84
Total ACCOUNTS RECEIVABLE	<u>\$360.84</u>		<u>\$360.84</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$375.00		\$375.00
Total OTHER ASSETS	<u>\$375.00</u>	<u>\$0.00</u>	<u>\$375.00</u>
Assets Total	<u>\$15,535.06</u>	<u>\$121,944.91</u>	<u>\$137,479.97</u>
Liabilities & Equity			
	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$262.47		\$262.47
2250 - ACCRUED EXPENSES	\$1,613.62		\$1,613.62
Total LIABILITIES	<u>\$2,062.09</u>	<u>\$0.00</u>	<u>\$2,062.09</u>

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BALANCE SHEET
12/31/2021

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$9,454.88		\$9,454.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
Total EQUITY	<u>\$9,454.88</u>	<u>\$123,662.63</u>	<u>\$133,117.51</u>
Net Income	<u>\$4,018.09</u>	<u>(\$1,717.72)</u>	<u>\$2,300.37</u>
Liabilities and Equity Total	<u>\$15,535.06</u>	<u>\$121,944.91</u>	<u>\$137,479.97</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$16,992.00	\$16,992.00	\$0.00	0.00%	\$33,984.00	\$16,992.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$10.32	\$0.00	\$10.32	100.00%	\$0.00	(\$10.32)
4600 - INTEREST INCOME	\$0.32	\$0.00	\$0.32	100.00%	\$1.83	\$0.00	\$1.83	100.00%	\$0.00	(\$1.83)
Total INCOME	\$2,832.32	\$2,832.00	\$0.32	0.01%	\$17,004.15	\$16,992.00	\$12.15	0.07%	\$33,984.00	\$16,979.85
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$2,832.32	\$2,832.00	\$0.32	0.01%	\$13,504.15	\$13,492.00	\$12.15	0.09%	\$26,984.00	\$13,479.85
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$450.00	\$296.52	(\$153.48)	(51.76%)	\$593.00	\$143.00
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
Total ADMINISTRATIVE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$450.00	\$296.52	(\$153.48)	(51.76%)	\$723.87	\$273.87
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$680.29	\$933.33	\$253.04	27.11%	\$4,957.61	\$5,599.98	\$642.37	11.47%	\$11,200.00	\$6,242.39
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$208.33	\$208.33	100.00%	\$0.00	\$1,249.98	\$1,249.98	100.00%	\$2,500.00	\$2,500.00
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$375.00	\$375.00	100.00%	\$750.00	\$750.00
Total LANDSCAPE	\$680.29	\$1,141.66	\$461.37	40.41%	\$4,957.61	\$7,474.96	\$2,517.35	33.68%	\$14,950.00	\$9,992.39

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$107.88	\$532.44	\$424.56	79.74%	\$1,064.84	\$956.96
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$361.38	\$250.00	(\$111.38)	(44.55%)	\$500.00	\$138.62
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$91.69	\$0.00	(\$91.69)	(100.00%)	\$0.00	(\$91.69)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$300.00	\$300.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$0.00	\$388.74	\$388.74	(100.00%)	\$560.95	\$2,282.44	\$1,721.49	75.42%	\$4,564.84	\$4,003.89
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$91.42	\$134.99	\$43.57	32.28%	\$992.58	\$809.94	(\$182.64)	(22.55%)	\$1,619.89	\$627.31
7500 - TELEPHONE	\$91.61	\$91.66	\$0.05	0.05%	\$535.08	\$549.96	\$14.88	2.71%	\$1,099.92	\$564.84
7900 - WATER/SEWER	\$24.07	\$40.00	\$15.93	39.83%	\$1,989.84	\$1,030.00	(\$959.84)	(93.19%)	\$1,746.94	(\$242.90)
<u>Total UTILITIES</u>	\$207.10	\$266.65	\$59.55	22.33%	\$3,517.50	\$2,389.90	(\$1,127.60)	(47.18%)	\$4,466.75	\$949.25
Total Expense	\$962.39	\$1,846.47	\$884.08	47.88%	\$9,486.06	\$13,036.82	\$3,550.76	27.24%	\$25,298.46	\$15,812.40
The Legends Operating Net Income	\$1,869.93	\$985.53	\$884.40	89.74%	\$4,018.09	\$455.18	\$3,562.91	782.75%	\$1,685.54	(\$2,332.55)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$15.57	\$0.00	\$15.57	100.00%	\$46.58	\$0.00	\$46.58	100.00%	\$0.00	(\$46.58)
Total INCOME	\$15.57	\$0.00	\$15.57	100.00%	\$46.58	\$0.00	\$46.58	100.00%	\$0.00	(\$46.58)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total Reserve Income	\$15.57	\$0.00	\$15.57	100.00%	\$3,546.58	\$3,500.00	\$46.58	1.33%	\$7,000.00	\$3,453.42
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,532.00	\$3,532.00	100.00%	\$7,064.00	\$7,064.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,192.02	\$0.00	(\$1,192.02)	(100.00%)	\$0.00	(\$1,192.02)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$5,264.30	\$3,532.00	(\$1,732.30)	(49.05%)	\$7,064.00	\$1,799.70
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$5,264.30	\$3,532.00	(\$1,732.30)	(49.05%)	\$7,064.00	\$1,799.70
Reserve Net Income	\$15.57	\$0.00	\$15.57	100.00%	(\$1,717.72)	(\$32.00)	(\$1,685.72)	5,267.88%	(\$64.00)	\$1,653.72
The Legends Reserve Net Income	\$15.57	\$0.00	\$15.57	100.00%	(\$1,717.72)	(\$32.00)	(\$1,685.72)	5,267.88%	(\$64.00)	\$1,653.72

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$16,992.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$8.70	\$1.62	\$0.00	\$10.32
4600 - INTEREST INCOME	\$0.25	\$0.34	\$0.29	\$0.31	\$0.32	\$0.32	\$1.83
<u>Total INCOME</u>	<u>\$2,832.25</u>	<u>\$2,832.34</u>	<u>\$2,832.29</u>	<u>\$2,841.01</u>	<u>\$2,833.94</u>	<u>\$2,832.32</u>	<u>\$17,004.15</u>
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$3,500.00)</u>
<i>Total Income</i>	\$1,082.25	\$2,832.34	\$2,832.29	\$1,091.01	\$2,833.94	\$2,832.32	\$13,504.15
Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$450.00
<u>Total ADMINISTRATIVE</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$450.00</u>
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$1,069.92	\$1,866.66	\$25.58	\$1,413.15	\$680.29	\$4,957.61
<u>Total LANDSCAPE</u>	<u>(\$97.99)</u>	<u>\$1,069.92</u>	<u>\$1,866.66</u>	<u>\$25.58</u>	<u>\$1,413.15</u>	<u>\$680.29</u>	<u>\$4,957.61</u>
<u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$0.00	\$0.00	\$0.00	\$107.88
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38	\$0.00	\$361.38
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$91.69	\$0.00	\$0.00	\$91.69
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$107.88</u>	<u>\$91.69</u>	<u>\$361.38</u>	<u>\$0.00</u>	<u>\$560.95</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$191.64	\$208.69	\$207.04	\$193.43	\$100.36	\$91.42	\$992.58
7500 - TELEPHONE	\$86.25	\$86.40	\$88.00	\$91.79	\$91.03	\$91.61	\$535.08
7900 - WATER/SEWER	\$594.60	\$750.67	\$358.40	\$202.38	\$59.72	\$24.07	\$1,989.84
<u>Total UTILITIES</u>	\$872.49	\$1,045.76	\$653.44	\$487.60	\$251.11	\$207.10	\$3,517.50
<i>Total Expense</i>	\$849.50	\$2,190.68	\$2,702.98	\$679.87	\$2,100.64	\$962.39	\$9,486.06
Operating Net Income	\$232.75	\$641.66	\$129.31	\$411.14	\$733.30	\$1,869.93	\$4,018.09

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$46.58
<u>Total INCOME</u>	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$46.58
<u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
<i>Total Reserve Income</i>	\$1,752.63	\$2.77	\$2.67	\$1,757.82	\$15.12	\$15.57	\$3,546.58
Reserve Expense							
<u>COMMON AREA</u>							
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$0.00	\$2,319.32
9300 - GATES - RESERVES	\$0.00	\$528.59	\$0.00	\$0.00	\$663.43	\$0.00	\$1,192.02
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,752.96
<u>Total COMMON AREA</u>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$5,264.30
<i>Total Reserve Expense</i>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$5,264.30
 Reserve Net Income	 (\$0.33)	 (\$525.82)	 \$2.67	 (\$561.50)	 (\$648.31)	 \$15.57	 (\$1,717.72)